

**REPORT PREPARED BY THE BOARD OF DIRECTORS OF ENERGIA, INNOVACIÓN Y DESARROLLO FOTOVOLTAICO, S.A., IN RELATION TO ITEM 4 OF THE AGENDA OF THE NEXT ORDINARY GENERAL SHAREHOLDERS' MEETING TO BE HELD ON JUNE 19, 2024 AT 12:00 P.M. ON FIRST CALL OR, IF THE NECESSARY QUORUM IS NOT REACHED ON THAT CALL, ON JUNE 20, 2024 ON SECOND CALL. CUARTO.**

- Consideration and approval, if applicable, of the transfer of the corporate domicile. Amendment of the bylaws.

**1.- OBJECT OF THE REPORT**

The purpose of this report is to comply with the provisions of the Capital Companies Act, which is prepared by the Board of Directors **of ENERGIA, INNOVACIÓN Y DESARROLLO FOTOVOLTAICO, S.A.** (hereinafter "EiDF" or "the Company") to justify the proposal submitted for approval of the General Shareholders' Meeting called for June 2024, at the date of the General Shareholders' Meeting. (hereinafter "EiDF" or the "Company") to justify the proposal submitted for the approval of the General Shareholders' Meeting of the Company convened for June 19, 2024, at 12:00 p.m., at first call and the following day, at the same time, at second call, under item 4 of the agenda, regarding the transfer of the registered office.

Article 286 of the revised text of the Capital Companies Law, approved by Royal Legislative Decree 1/2010, of July 2, 2010, requires the preparation of a written report by the directors or, as the case may be, by the proposing shareholders, justifying the reasons for the proposed amendment to the bylaws that is submitted for approval by the General Shareholders' Meeting.

Therefore, in order to comply with the provisions of the Capital Companies Law, this report is issued by the Sole Director.

**2.- JUSTIFICATION OF THE PROPOSALS INCLUDED IN ITEM 4 OF THE AGENDA, AS WELL AS OF THE RELEVANT STATUTORY AMENDMENTS**


The possible alteration of certain articles of the Company's Bylaws indicated in the following proposal, the approval of which is submitted to the Company's General Shareholders' Meeting, responds to several purposes.

**Proposed amendment of Article 3 of the Company's Bylaws and transfer of registered office**

It is proposed to adapt Article 3 of the Company's bylaws to allow the Board of Directors to move the registered office throughout the national territory, and at the same time it is proposed to move the registered office from the current location to Barro, Pontevedra.

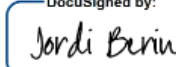
Current wording	Proposed wording
<p><b>ARTICLE 3.- DOMICILE</b></p> <p>The registered office is located at Calle Orense, number 11, 1st floor 1A, Madrid (28020, Madrid).</p> <p>The Administrative Board may decide to transfer the registered office within the national territory, as well as the creation, suppression or transfer of branches, agencies or delegations, both in the national territory and abroad.</p>	<p><b>ARTICLE 3.- DOMICILE</b></p> <p>The registered office is located at Pol. Ind. Outeda-Curro, Nave E03, Barro (Pontevedra), CP. 36692.</p> <p>The Administrative Board may decide to transfer the domicile within the national territory, as well as the creation, suppression or transfer of branches, agencies or delegations, both in the national territory and abroad.</p>

In Barro (Pontevedra), on May 15, 2024.

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**PRESIDENTE**

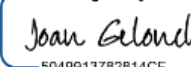
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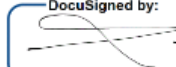
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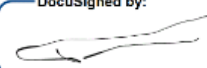
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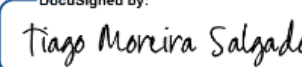
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D. Enrique Pérez-Hernández Ruiz Falcó

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Dña. Lara Zendrera Roig

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D. Tiago Moreira Da Silva Trindade Salgado